

COLUMBUS-AREA UNITED WAY, INC.

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021
TOGETHER WITH INDEPENDENT AUDITORS' REPORT

COLUMBUS-AREA UNITED WAY, INC.

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INDEPENDENT AUDITORS' REPORT



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To the Board of Directors
Columbus-Area United Way, Inc.
Columbus, Nebraska

Opinion

We have audited the financial statements of the Columbus-Area United Way, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, changes in net assets, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements. We have also audited the statement of functional expenses as of, and for the year ended December 31, 2020.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Columbus-Area United Way, Inc. as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the statement of functional expenses of the Columbus-Area United Way, Inc. is presented fairly, in all material respects as of, and for the year ended December 31, 2020 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Columbus-Area United Way, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Columbus-Area United Way, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

To the Board of Directors
Columbus-Area United Way, Inc.

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Columbus-Area United Way, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Columbus-Area United Way, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Columbus-Area United Way, Inc.'s December 31, 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated July 21, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 18 through 19 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Schumacher, Smejkal & Elm, P.C.

SCHUMACHER, SMEJKAL & ELM, P.C.
Certified Public Accountants

Columbus, Nebraska

November 9, 2022

COLUMBUS-AREA UNITED WAY, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

| | General Fund | Endowment Fund | 2021 Total (Memorandum Only) | 2020 Total (Memorandum Only) |
|---|---------------------|---------------------|---------------------------------------|---------------------------------------|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 781,051 | \$ 160,872 | \$ 941,923 | \$ 787,193 |
| Investments | 250,000 | 53,192 | 303,192 | 303,192 |
| Unconditional Promises to Give | | | | |
| With Donor Restrictions | 586,732 | - | 586,732 | 600,351 |
| Without Donor Restrictions | 114,915 | - | 114,915 | 89,212 |
| Allowance for Uncollectible Promises To Give | (45,000) | - | (45,000) | (45,000) |
| Accounts Receivable - Other | 91,436 | - | 91,436 | - |
| Board-Designated Investments | - | 1,829,375 | 1,829,375 | 1,765,209 |
| Assets Held as Fiscal Agent | 80,711 | 147,386 | 228,097 | 425,917 |
| Property and Equipment, Net | 18,107 | - | 18,107 | 14,389 |
| TOTAL ASSETS | <u>\$ 1,877,952</u> | <u>\$ 2,190,825</u> | <u>\$ 4,068,777</u> | <u>\$ 3,940,463</u> |
| LIABILITIES AND NET ASSETS | | | | |
| LIABILITIES | | | | |
| Accounts Payable | \$ 23,530 | \$ - | \$ 23,530 | \$ 18,859 |
| Impact Grant Payable | 19,907 | - | 19,907 | 10,000 |
| Accrued Wages | 16,278 | - | 16,278 | 5,293 |
| Donor Designations | 113,633 | - | 113,633 | 100,938 |
| Agency Allocations | 101,854 | - | 101,854 | 107,789 |
| Lease Payable | 6,487 | - | 6,487 | 10,039 |
| Liability for Assets Held as Fiscal Agent | 80,711 | 147,386 | 228,097 | 425,917 |
| TOTAL LIABILITIES | <u>\$ 362,400</u> | <u>\$ 147,386</u> | <u>\$ 509,786</u> | <u>\$ 678,835</u> |
| NET ASSETS | | | | |
| Without Donor Restrictions | \$ 748,134 | \$ 2,043,439 | \$ 2,791,573 | \$ 2,529,862 |
| With Donor Restrictions | 767,418 | - | 767,418 | 731,766 |
| TOTAL NET ASSETS | <u>\$ 1,515,552</u> | <u>\$ 2,043,439</u> | <u>\$ 3,558,991</u> | <u>\$ 3,261,628</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 1,877,952</u> | <u>\$ 2,190,825</u> | <u>\$ 4,068,777</u> | <u>\$ 3,940,463</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS

COLUMBUS-AREA UNITED WAY, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

| | Without Donor Restrictions | With Donor Restrictions | 2021 Total (Memorandum Only) | 2020 Total (Memorandum Only) |
|---|-------------------------------|----------------------------|---------------------------------------|---------------------------------------|
| GENERAL FUND | | | | |
| Revenue, Gains/(Losses), and Other Support | | | | |
| Gross Campaign Results (2020) | \$ 832,704 | \$ (832,704) | \$ - | \$ - |
| Less: Donor Designations | (100,938) | 100,938 | - | - |
| Net Campaign Revenue (2020) | <u>\$ 731,766</u> | <u>\$ (731,766)</u> | <u>\$ -</u> | <u>\$ -</u> |
| Gross Campaign Results (2021) | \$ - | \$ 881,051 | \$ 881,051 | \$ 832,704 |
| Less: Donor Designations | - | (113,633) | (113,633) | (100,938) |
| Net Campaign Revenue (2021) | <u>\$ -</u> | <u>\$ 767,418</u> | <u>\$ 767,418</u> | <u>\$ 731,766</u> |
| Contribution Received in Donation of Community and Family Partnerships | \$ 78,905 | \$ - | \$ 78,905 | \$ - |
| C4K Income | 65,659 | - | 65,659 | - |
| RIR Grant Income | 45,662 | - | 45,662 | - |
| Child Well Being/Community Response Income | 325,053 | - | 325,053 | - |
| Disaster Relief Income | 24,375 | - | 24,375 | 264,975 |
| Grant Income | 171,803 | - | 171,803 | 45,716 |
| | <u>\$ 1,443,223</u> | <u>\$ 35,652</u> | <u>\$ 1,478,875</u> | <u>\$ 1,042,457</u> |
| Other Income | | | | |
| Interest and Dividend Income | \$ 1,529 | \$ - | \$ 1,529 | \$ 4,130 |
| (Loss) on Disposal of Asset | - | - | - | (1,126) |
| PPP Loan Forgiven | - | - | - | 34,832 |
| Small Business Grant | - | - | - | 12,000 |
| Miscellaneous Income | 6,428 | - | 6,428 | 5,695 |
| Total Other Income | <u>\$ 7,957</u> | <u>\$ -</u> | <u>\$ 7,957</u> | <u>\$ 55,531</u> |
| Total Revenue, Gains/(Losses), and Other Support and Other Income | <u>\$ 1,451,180</u> | <u>\$ 35,652</u> | <u>\$ 1,486,832</u> | <u>\$ 1,097,988</u> |
| Functional Expenses | | | | |
| Program Services | \$ 1,196,342 | \$ - | \$ 1,196,342 | \$ 716,074 |
| Administrative and General | 48,951 | - | 48,951 | 137,080 |
| Fundraising | 110,409 | - | 110,409 | 96,043 |
| Total Functional Expenses | <u>\$ 1,355,702</u> | <u>\$ -</u> | <u>\$ 1,355,702</u> | <u>\$ 949,197</u> |
| Change in General Fund Net Assets | <u>\$ 95,478</u> | <u>\$ 35,652</u> | <u>\$ 131,130</u> | <u>\$ 148,791</u> |
| ENDOWMENT FUND | | | | |
| Other Revenue and Gains/(Losses) | | | | |
| Interest and Dividend Income | \$ 48,859 | \$ - | \$ 48,859 | \$ 44,671 |
| Unrealized Gain on Investment | 104,179 | - | 104,179 | 102,077 |
| Realized Gain/(Loss) on Investment | 66,716 | - | 66,716 | 8,441 |
| Contributions Received | 31,498 | - | 31,498 | - |
| Total Other Revenue and Gains/(Losses) | <u>\$ 251,252</u> | <u>\$ -</u> | <u>\$ 251,252</u> | <u>\$ 155,189</u> |
| Functional Expenses | | | | |
| Program Services | \$ 75,000 | \$ - | \$ 75,000 | \$ 109,000 |
| Administrative and General | 10,019 | - | 10,019 | 9,103 |
| Total Functional Expenses | <u>\$ 85,019</u> | <u>\$ -</u> | <u>\$ 85,019</u> | <u>\$ 118,103</u> |
| Change in Endowment Fund Net Assets | <u>\$ 166,233</u> | <u>\$ -</u> | <u>\$ 166,233</u> | <u>\$ 37,086</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS

COLUMBUS-AREA UNITED WAY, INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

| | <u>General Fund</u> | <u>Endowment Fund</u> | <u>2021 Total (Memorandum Only)</u> | <u>2020 Total (Memorandum Only)</u> |
|-------------------------------|-------------------------|---------------------------|---|---|
| Net Assets, Beginning of Year | \$ 1,384,422 | \$ 1,877,206 | \$ 3,261,628 | \$ 3,075,751 |
| Change in Net Assets | <u>131,130</u> | <u>166,233</u> | <u>297,363</u> | <u>185,877</u> |
| Net Assets, End of Year | <u>\$ 1,515,552</u> | <u>\$ 2,043,439</u> | <u>\$ 3,558,991</u> | <u>\$ 3,261,628</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS

COLUMBUS-AREA UNITED WAY, INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

| | General Fund | Endowment Fund | 2021 Total (Memorandum Only) | 2020 Total (Memorandum Only) |
|--|--------------------|-------------------|---------------------------------------|---------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Increase (Decrease) in Net Assets | \$ 131,130 | \$ 166,233 | \$ 297,363 | \$ 185,877 |
| Adjustments to Reconcile Increase in Net Assets to Net Cash from Operating Activities | | | | |
| (Gain) on Board-Designated Investments | - | (170,895) | (170,895) | (110,518) |
| Loss on Disposal of Asset | - | - | - | 1,126 |
| Contribution Received in Donation of CFP | (78,905) | - | (78,905) | - |
| Depreciation | 5,649 | - | 5,649 | 4,096 |
| Change in Unconditional Promises to Give | (12,084) | - | (12,084) | 27,610 |
| Change in Assets Held as Fiscal Agent | (212,795) | - | (212,795) | (125,216) |
| Change in Accounts Receivable - Other | (91,436) | - | (91,436) | 5,000 |
| Change in Liability for Assets Held as Fiscal Agent | 212,795 | - | 212,795 | 125,216 |
| Change in Accounts Payable | 4,671 | - | 4,671 | 16,612 |
| Change in Accrued Wages | 10,985 | - | 10,985 | (1,272) |
| Change in Donor Designations | 12,695 | - | 12,695 | (3,050) |
| Change in Impact Grant Payable | 9,907 | - | 9,907 | 10,000 |
| Change in Agency Allocations | (5,935) | - | (5,935) | (20,804) |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | <u>\$ (13,323)</u> | <u>\$ (4,662)</u> | <u>\$ (17,985)</u> | <u>\$ 114,677</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchases of Property and Equipment | \$ (8,683) | \$ - | \$ (8,683) | \$ (1,204) |
| Payments of Lease Payable | (3,552) | - | (3,552) | (3,317) |
| CFP Acquisition | 78,221 | - | 78,221 | - |
| Purchases of Stocks and Bonds | - | (289,355) | (289,355) | (521,125) |
| Sales of Stocks and Bonds | - | 396,084 | 396,084 | 606,956 |
| NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES | <u>\$ 65,986</u> | <u>\$ 106,729</u> | <u>\$ 172,715</u> | <u>\$ 81,310</u> |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | \$ 52,663 | \$ 102,067 | \$ 154,730 | \$ 195,987 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>728,388</u> | <u>58,805</u> | <u>787,193</u> | <u>591,206</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$ 781,051</u> | <u>\$ 160,872</u> | <u>\$ 941,923</u> | <u>\$ 787,193</u> |
| SUPPLEMENTAL CASH FLOW INFORMATION | | | | |
| Interest Paid | \$ 577 | \$ - | \$ 577 | \$ 812 |
| NON-CASH INVESTING ACTIVITIES | | | | |
| Assets Acquired through Acquisition | \$ 684 | \$ - | \$ 684 | \$ - |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS

COLUMBUS-AREA UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

| | <u>Program Services</u> | <u>Administrative and General</u> | <u>Fundraising</u> | <u>2021 Total (Memorandum Only)</u> | <u>2020 Total (Memorandum Only)</u> |
|------------------------------------|-----------------------------|---------------------------------------|--------------------|---|---|
| GENERAL FUND | | | | | |
| Funds Allocated to Member Agencies | \$ 449,615 | \$ - | \$ - | \$ 449,615 | \$ 440,077 |
| Less: Donor Designations | <u>(113,633)</u> | <u>-</u> | <u>-</u> | <u>(113,633)</u> | <u>(100,938)</u> |
| Net Agency Allocation | \$ 335,982 | \$ - | \$ - | \$ 335,982 | \$ 339,139 |
| Contingency and Emergency Program | 90,543 | - | - | 90,543 | 44,587 |
| Disaster Relief Expenses | 60,583 | - | - | 60,583 | 232,975 |
| Internship Expense | - | - | - | - | 2,000 |
| Salaries and Wages | 222,949 | 10,876 | 38,065 | 271,890 | 179,243 |
| Campaign Supplies | - | - | 2,098 | 2,098 | 4,123 |
| Training and Education | 1,198 | 58 | 204 | 1,460 | 4,420 |
| United Way of America Dues | - | 13,269 | - | 13,269 | 11,057 |
| Membership Dues | - | 1,088 | - | 1,088 | 923 |
| Rent | 14,883 | 726 | 2,541 | 18,150 | 15,688 |
| Payroll Taxes | 16,640 | 798 | 2,795 | 20,233 | 13,810 |
| Office Supplies | 3,932 | 192 | 671 | 4,795 | 3,803 |
| Insurance | 2,507 | 122 | 428 | 3,057 | 3,184 |
| Equipment Rent | - | - | - | - | 381 |
| Advertising | - | - | 7,175 | 7,175 | 5,840 |
| Postage | 1,421 | 69 | 242 | 1,732 | 1,099 |
| Professional Fees | - | 21,066 | - | 21,066 | 12,981 |
| Telephone | 1,928 | 94 | 329 | 2,351 | 2,822 |
| Depreciation | 4,632 | 226 | 791 | 5,649 | 4,096 |
| Volunteer Recognition | 588 | - | - | 588 | 498 |
| Mileage | 286 | - | - | 286 | - |
| Meetings and Conferences | 483 | - | 484 | 967 | 619 |
| Software and Support | 7,517 | 367 | 1,283 | 9,167 | 15,191 |
| Uncollectible Accounts | - | - | 53,303 | 53,303 | 44,337 |
| Interest Expense | 577 | - | - | 577 | 812 |
| Miscellaneous | 3,188 | - | - | 3,188 | 5,569 |
| Communities for Kids | 67,125 | - | - | 67,125 | - |
| Child Well Being | 318,315 | - | - | 318,315 | - |
| Rooted in Relationships | 41,065 | - | - | 41,065 | - |
| Total General Fund | <u>\$ 1,196,342</u> | <u>\$ 48,951</u> | <u>\$ 110,409</u> | <u>\$ 1,355,702</u> | <u>\$ 949,197</u> |
| ENDOWMENT FUND | | | | | |
| Community Impact Grant | \$ 75,000 | \$ - | \$ - | \$ 75,000 | \$ 109,000 |
| Trustee Fees | - | 10,019 | - | 10,019 | 9,103 |
| Total Endowment Fund | <u>\$ 75,000</u> | <u>\$ 10,019</u> | <u>\$ -</u> | <u>\$ 85,019</u> | <u>\$ 118,103</u> |
| TOTAL | <u>\$ 1,271,342</u> | <u>\$ 58,970</u> | <u>\$ 110,409</u> | <u>\$ 1,440,721</u> | <u>\$ 1,067,300</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021

(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed in the preparation of the financial statements. The policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Nature of Organization: The Columbus-Area United Way, Inc. (the Organization) qualifies as a non-profit corporation as defined in Sections 21-1932 to 21-1936 of the Nebraska Non-Profit Corporation Act. The Organization incorporated for the purpose of development or expansion of human service programs within the local community. The Organization raises funds substantially through donor contributions that are distributed to the Organization's partner agencies. The Organization is governed by a Board of Directors consisting of 20 to 30 uncompensated volunteers. The Organization qualifies for tax-exempt status under Internal Revenue Code Section 501(c)(3) and is not classified as a private foundation.

Basis of Accounting: The Organization accounts for its revenues and expenses in accordance with accounting principles generally accepted in the United States of America. Consequently, revenues are recognized when earned, and expenses are recognized when the obligation is incurred.

The Organization maintains its accounts in accordance with the principles of fund accounting. All financial transactions have been recorded in and reported by the following fund groups:

The General Fund represents resources which are used to carry out operations of the Organization in accordance with its bylaws. The Organization recognizes a need for contingency and emergency funding to be available to existing agencies or agencies undergoing the application process. Accordingly, included in the General Fund are amounts which are designated as such by the Board of Directors. Board-designated funds also include amounts available for specific United Way programs.

The Endowment Fund represents gifts and bequests which have been accepted without donor stipulation.

Basis of Presentation: Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) in its Accounting Standards Codification (ASC) Section 958, *Not-for-Profit Entities*.

Cash and Cash Equivalents: For purposes of the statement of cash flows, cash and cash equivalents consist of cash held in checking accounts and savings accounts and other highly liquid resources, such as investments in certificates of deposit and money market accounts, with an initial maturity of three months or less when purchased.

Unconditional Promises To Give: Unconditional Promises to Give represents pledges by individuals and businesses in the Columbus area in support of the United Way campaign. The pledges have been categorized as with or without donor restrictions based on donor-imposed restrictions limiting the use of assets acquired in the current campaign to agency allocations and general expenses in the following year. Contributions received with donor restrictions that are met in the same reporting period are reported as unrestricted support and increase net assets without donor restrictions. Unconditional Promises to Give have been recorded at face value because all material pledges are due and expected to be collected within one year of the financial statement date.

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Allowance for Uncollectible Promises to Give: The Organization estimated the allowance for uncollectible promises to give based on its historical experience of the relationship between actual uncollectible promises and net amounts pledged. The allowance for uncollectible promises to give was \$45,000 and \$45,000 at December 31, 2021 and 2020, respectively.

Accounts Receivable: The Organization carries receivables at original invoice amounts, less an allowance for uncollectible accounts. Invoices are due within thirty days; however, no interest is charged on past due accounts. The Organization also records the reimbursements that it receives as part of the various CFP programs that the Organization now administers. For the years ended December 31, 2021 and 2020, the balance of this receivable is \$91,436 and \$0, respectively. There is no allowance for uncollectible amounts because these underlying transactions are reimbursements and the Organization will be reimbursed for these expenses.

The Organization accounts for uncollectible pledges under the allowance method in which a provision is made to reflect the balances of receivables which have been or will most likely be determined to be uncollectible. Receivables are determined to be uncollectible based on the age of the invoices and the past payment history of the customer. The provision for uncollectible accounts is charged to operations on a current basis to more properly match revenue and expense. When the Organization deems receivables to be uncollectible, based on collection efforts, the receivables are written-off.

Net Assets: The two classes of net assets maintained by the Organization and the purpose of each class of net assets are as follows:

Net Assets without Donor Restrictions – This class of net assets consists of all resources over which the Board of Directors has discretionary control for use in the Organization's operations. All resources are considered available for unrestricted use, unless specifically restricted or subject to other legal restrictions.

Net Assets with Donor Restrictions – This class of net assets consists of the resources restricted by explicit stipulations and those that are required by law to be maintained by the Organization in perpetuity.

It is the Organization's policy to first use net assets with donor restrictions prior to the use of net assets without donor restrictions when an expense is incurred for purposes for which both net assets with and without donor restrictions are available.

Revenues and Expenses: Unrestricted resources are recognized when cash is transferred to the Organization. Temporarily restricted resources are recognized when cash is conditionally transferred to the Organization. The temporarily restricted resources are subsequently released to unrestricted resources when expenses are incurred in satisfaction of those restrictions. Other income is recognized when earned, and expenses are recorded when a liability is incurred.

Property and Equipment: The Organization capitalizes all costs in excess of \$600 for property and equipment, including the expenditures which substantially increase the useful lives of property and equipment, at cost. Contributed property and equipment are recorded at fair value at the time of donation. Expenditures for maintenance and repairs are charged to operations as incurred.

Property and equipment are carried at cost or fair value depending on the method of acquisition, less accumulated depreciation. Depreciation is computed using annual rates which are sufficient to amortize the cost of depreciable property and equipment under the straight-line method over the following estimated useful lives:

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Property and Equipment, Continued:

| | <u>Years</u> |
|-----------------------|--------------|
| Computer Equipment | 5 |
| Leasehold Improvement | 20 |

When the Organization retires or otherwise disposes of property and equipment, the cost and related accumulated depreciation are removed from the general ledger accounts and the resulting gains or losses, if any, are included in operations as income.

Total Column on the Financial Statements: The Total Column on the financial statements is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. The data in this column does not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Financial Statements: The amounts shown for the year ended December 31, 2020 in the accompanying financial statements are included to provide a basis for comparison with 2021 and present summarized totals only. Accordingly, the 2020 totals are not intended to present all information necessary for a fair presentation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2020, from which the summarized information was derived.

Statement of Functional Expenses: The Statement of Functional Expenses report certain categories of expenses that are attributed to more than one program or supporting function, and therefore, expenses require allocation on a reasonable basis that is consistently applied. Such expenses have been allocated on the basis of time and effort.

Income Taxes: The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been reflected in the Organization's financial statements.

The Organization's federal Exempt Organization Business Income Tax Returns (Form 990) for the years 2019, 2020, and 2021 are subject to examination by the IRS, generally for three years after they are filed.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events: Subsequent events have been evaluated through November 9, 2022, which is the date the financial statements were available to be issued.

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 2 – CASH

Cash held at various banks in Columbus, Nebraska consists of checking accounts, money market accounts, repurchase accounts, and certificates of deposit. Security is provided by financial institutions in the form of FDIC or NCUA insurance, securities pledged against repurchase accounts, and guaranty bonds. As of December 31, 2021, the uninsured balance at one of the financial institutions was \$409,615. The Organization believes it is not exposed to any significant credit risk on its cash balance. As of December 31, 2020, the uninsured balance at one of the financial institutions was \$124,308.

Nebraska statute requires that revenue and expenditures of lottery and raffle activity be maintained in a separate bank account. During 2021 and 2020, the Organization conducted a fundraising activity titled "Lazy River Duck Run" which is subject to these provisions. A separate bank account was maintained, the balance of which at December 31, 2021 and 2020 was \$0 and \$0, respectively.

NOTE 3 – MARKETABLE SECURITIES

Marketable securities and investments are presented in the financial statements at year-end market values. They are summarized as follows at December 31:

| | <u>2021</u> | |
|--------------------------------|---------------------|---------------------|
| | <u>Market Value</u> | <u>Book Value</u> |
| Cash and Cash Equivalents | \$ 941,923 | \$ 941,923 |
| Investments | 303,192 | 303,192 |
| Government and Corporate Bonds | 666,590 | 665,168 |
| Stocks | 1,162,785 | 670,014 |
| Total | <u>\$ 3,074,490</u> | <u>\$ 2,580,297</u> |

| | <u>2020</u> | |
|--------------------------------|---------------------|---------------------|
| | <u>Market Value</u> | <u>Book Value</u> |
| Cash and Cash Equivalents | \$ 787,193 | \$ 787,193 |
| Investments | 303,192 | 303,192 |
| Government and Corporate Bonds | 690,034 | 670,552 |
| Stocks | 1,075,175 | 721,413 |
| Total | <u>\$ 2,855,594</u> | <u>\$ 2,482,350</u> |

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 3 – MARKETABLE SECURITIES, CONTINUED

The following are the components of total investment return from investments for the year ending December 31:

| | <u>2021</u> | | |
|-------------------------------|---------------------------------------|------------------------------------|-------------------|
| | <u>Without Donor Restrictions</u> | <u>With Donor Restrictions</u> | <u>Total</u> |
| Interest and Dividend Income | \$ 50,388 | \$ - | \$ 50,388 |
| Unrealized Gain on Investment | 104,179 | - | 104,179 |
| Realized Gain on Investment | <u>66,716</u> | <u>-</u> | <u>66,716</u> |
| Total Return on Investment | <u>\$ 221,283</u> | <u>\$ -</u> | <u>\$ 221,283</u> |

| | <u>2020</u> | | |
|-------------------------------|---------------------------------------|------------------------------------|-------------------|
| | <u>Without Donor Restrictions</u> | <u>With Donor Restrictions</u> | <u>Total</u> |
| Interest and Dividend Income | \$ 48,801 | \$ - | \$ 48,801 |
| Unrealized Gain on Investment | 102,077 | - | 102,077 |
| Realized (Loss) on Investment | <u>8,441</u> | <u>-</u> | <u>8,441</u> |
| Total Return on Investment | <u>\$ 159,319</u> | <u>\$ -</u> | <u>\$ 159,319</u> |

NOTE 4 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

As of December 31, 2021, the Organization had \$1,145,966 of financial assets available within one year of the statement of financial position date to meet cash needs for general operating expenditures, consisting of cash and cash equivalents of \$781,051, investments of \$250,000, and unconditional promises to give of \$114,915.

As of December 31, 2020, the Organization had \$1,067,600 of financial assets available within one year of the statement of financial position date to meet cash needs for general operating expenditures, consisting of cash and cash equivalents of \$728,388, investments of \$250,000, unconditional promises to give of \$89,212.

NOTE 5 – PROPERTY AND EQUIPMENT

The property and equipment for the Organization consists of the following as of December 31:

| | <u>2021</u> | <u>2020</u> |
|--------------------------------|------------------|------------------|
| Computer Equipment | \$ 39,923 | \$ 26,366 |
| Leasehold Improvements | - | - |
| | <u>\$ 39,923</u> | <u>\$ 26,366</u> |
| Less: Accumulated Depreciation | <u>(21,816)</u> | <u>(11,977)</u> |
| | <u>\$ 18,107</u> | <u>\$ 14,389</u> |

Depreciation expense was \$5,649 and \$4,096 for the years ending December 31, 2021 and 2020, respectively.

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 5 – PROPERTY AND EQUIPMENT, CONTINUED

The \$39,923 total includes \$4,875 from the CFP merger and the transfer of their assets to Columbus-Area United Way, Inc. The accumulated depreciation total of \$21,816 includes \$4,191 of accumulated depreciation on these assets from the merger.

NOTE 6 – DONOR DESIGNATIONS

Donor designations represent cash donations and unconditional promises to give that are designated for a particular member agency or program. Such transactions are agency transactions which are precluded from recognition in the statement of activities. Donor designations are recorded as liabilities when the cash or the unconditional promise to give is received.

NOTE 7 – GROSS CAMPAIGN REVENUES

Gross campaign revenues for each year reported on the Statement of Activities includes the following amounts from the "Lazy River Duck Run" event as of December 31:

| | <u>2021</u> | <u>2020</u> |
|------------------------------------|-------------|-------------|
| Lazy River Duck Run Ticket Sales | \$ 65,450 | \$ 45,125 |
| Lazy River Duck Run Prizes Donated | 24,915 | 26,000 |
| Lazy River Duck Run Prizes Awarded | (24,915) | (26,000) |

NOTE 8 – DONATED MATERIALS AND DONATED SERVICES

The Columbus-Area United Way, Inc. does not recognize any support or revenue from services contributed by volunteers, as the services do not meet financial statement recognition criteria. The total number of hours contributed to the 2021 and 2020 campaign by United Way volunteers was indeterminable. In addition, donated materials were received and used during the course of campaigning activities. Significant donated materials are included in the accompanying statements at their estimated fair market value at the date of receipt.

NOTE 9 – LEASES

On September 10, 2019, the Columbus-Area United Way, entered into a capital lease agreement for a copier expiring on September 10, 2023. The capitalized cost of the copier is \$14,151. Depreciation expense reported in the statement of activities includes \$2,830 for the copier under the capital lease.

The future minimum lease payments under the capital lease agreement are as follows:

| <u>Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Sales Tax</u> | <u>Total</u> |
|-------------|------------------|-----------------|------------------|-----------------|
| 2022 | \$ 3,803 | \$ 326 | \$ 289 | \$ 4,418 |
| 2023 | 2,684 | 69 | 193 | 2,946 |
| Total | <u>\$ 6,487</u> | <u>\$ 395</u> | <u>\$ 482</u> | <u>\$ 7,364</u> |

Interest expense for the years ended December 31, 2021 and 2020 was \$577 and \$812, respectively.

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 10 – CONCENTRATIONS

For the years ended December 31, 2021 and 2020, 100% of the Organization's sales and accounts receivable were accounted for by individuals and businesses in the Columbus area.

NOTE 11 – NET ASSETS

Net Assets with Donor Restrictions of \$767,418 and \$731,766 as of December 31, 2021 and 2020, respectively, are available for the purpose and time restrictions of agency allocations.

NOTE 12 – RELATED PARTY TRANSACTIONS

Several members of the Columbus-Area United Way Board of Directors also hold positions on the boards of member agencies. These agencies are the recipients of agency allocations as provided in the Statements of Agency Allocations.

NOTE 13 – BOARD-DESIGNATED ENDOWMENT

As of December 31, 2021, the Board of Directors had designated \$2,043,439 of net assets without donor restrictions as a general endowment fund to support the mission of the Organization. Since that amount resulted from an internal designation and is not donor-restricted, it is classified and reported as net assets without donor restrictions.

The Board has designated that 4% of the net asset value of the endowment would be available for distribution of Community Impact grants each year. The Board has also designated that 1% plus the published rate of annual inflation would be reinvested and retained in the fund. The balance of the earned and realized investment income would be available for distribution if deemed prudent by the Board of Directors. If the balance, during a fiscal year, is not distributed, the amount remains available for distribution in future periods at the discretion of the Board of Directors.

To achieve that objective, the Organization has adopted an investment policy that attempts to maximize total return consistent with an acceptable level of risk. Endowment assets are invested in a well diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 4%, while growing the fund if possible. Accordingly, the Organization expects its endowment assets, over time, to produce an average rate of return of approximately 8% annually. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Composition of and changes in endowment net assets consist of the following for the years ended December 31:

| | <u>2021</u> | <u>2020</u> |
|--|---------------------|---------------------|
| Board-designated endowment net assets, beginning of year | \$ 1,877,206 | \$ 1,840,120 |
| Investment income | 115,575 | 53,112 |
| Net appreciation | 104,179 | 102,077 |
| Contributions received | 31,498 | - |
| Amounts appropriated for expenditure | <u>(10,019)</u> | <u>(118,103)</u> |
| Board-designated endowment net assets, end of year | <u>\$ 2,043,439</u> | <u>\$ 1,877,206</u> |

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021

(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 14 – FAIR VALUE MEASUREMENTS

The Organization has adopted the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Section 820-10 which provides a framework for measuring fair value under generally accepted accounting principles. FASB ASC Section 820-10 defines fair value as the exchange price which would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. FASB ASC Section 820-10 requires valuation techniques to maximize the use of observable inputs and minimize the use of unobservable inputs and establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. The three levels of the fair value hierarchy are as follows:

Level 1: Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities which the Organization has the ability to access at the measurement date.

Level 2: Level 2 inputs are inputs other than quoted prices included within Level 1 which are observable for an asset or liability, either directly or indirectly.

Level 3: Level 3 inputs are unobservable inputs for an asset or liability.

The following is a description of the valuation methodologies used to estimate fair value for the Organization's financial assets and liabilities:

Board-designated investments: The carrying amounts reflected in the Statement of Financial Position for board-designated investments approximate fair value because of the short maturities of the instruments.

The estimated fair values (carrying amounts) of the Organization's financial assets and liabilities as of December 31, 2021 are as follows:

| | <u>Total</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> |
|------------------------------------|---------------------|---------------------|-------------------|----------------|
| Financial Assets: | | | | |
| Board-Designated CDs & Investments | \$ 1,882,567 | \$ 1,829,375 | \$ 53,192 | \$ - |
| Undesignated CDs | 250,000 | - | 250,000 | - |
| Total | <u>\$ 2,132,567</u> | <u>\$ 1,829,375</u> | <u>\$ 303,192</u> | <u>\$ -</u> |

The estimated fair values (carrying amounts) of the Organization's financial assets and liabilities as of December 31, 2020 are as follows:

| | <u>Total</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> |
|------------------------------------|---------------------|---------------------|-------------------|----------------|
| Financial Assets: | | | | |
| Board-Designated CDs & Investments | \$ 1,818,401 | \$ 1,765,209 | \$ 53,192 | \$ - |
| Undesignated CDs | 250,000 | - | 250,000 | - |
| Total | <u>\$ 2,068,401</u> | <u>\$ 1,765,209</u> | <u>\$ 303,192</u> | <u>\$ -</u> |

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 15 – ASSETS HELD AS FISCAL AGENT

The Columbus-Area United Way, Inc. acts as the fiscal agent for several area programs and groups. The assets held by the Columbus-Area United Way, Inc. are held in a fiduciary capacity and the Columbus-Area United Way, Inc. presents a liability on its statements of financial position equal to the amount of assets held in this capacity, unless otherwise noted in this footnote. The respective income and expenses of these programs and foundations are not reflected in the statements of activities or statements of functional expenses of the Columbus-Area United Way, Inc.

The balances of the individual programs and groups for the years ended December 31, 2021 and 2020 are as follows:

| | <u>2021</u> | <u>2020</u> |
|---|-------------------|-------------------|
| General Fund | | |
| Community Response | \$ - | \$ 116,667 |
| Summer Enrichment Program | - | - |
| East Central Long Term Recovery Group | 80,711 | 176,839 |
| Platte County Area Disaster Relief Fund | - | - |
| Total General Fund | <u>\$ 80,711</u> | <u>\$ 293,506</u> |
| Endowment Fund | | |
| Anonymous Foundation | <u>\$ 147,386</u> | <u>\$ 132,411</u> |
| Total Liability for Assets Held as Fiscal Agent | <u>\$ 228,097</u> | <u>\$ 425,917</u> |

In 2015, the Columbus-Area United Way, Inc. entered into a fiscal agent contract with a foundation who wishes to remain anonymous. The Columbus-Area United Way, Inc. holds the assets of the foundation and meets yearly with the members of the foundation to determine the amounts and recipients of the foundation's yearly donations.

During 2019, the Columbus-Area United Way, Inc. entered into a fiscal agent contract with the Platte County Area Disaster Relief Fund, a short-term recovery account which was established in response to the flood that impacted the community in March 2019. During 2020, the short-term recovery flood funds were transferred to the East Central Long Term Recovery Group (ECLTRG). The Columbus-Area United Way, Inc. entered into a fiscal agent contract during 2019 for ECLTRG. The ECLTRG is a long-term recovery account established to provide relief for disaster situations similar to the flood that impacted the community in March 2019.

As noted in Note 17, the Community Response program is no longer a Fiscal Agent program as it is now a Columbus-Area United Way, Inc. program due to the merger.

NOTE 16 – COVID-19

On January 30, 2020 the World Health Organization declared the novel coronavirus (COVID-19) a Public Health Emergency of International Concern. Later, on March 11, 2020, the World Health Organization made the assessment that COVID-19 was a global health pandemic. Measures taken by federal, state, and local officials to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses, resulting in an economic slowdown. The outbreak of COVID-19 has caused disruption in operations for several organizations throughout the country. The Organization did not suspend services or activities, but rather established new services, programs, and funding to help other organizations, individuals and families within the local community impacted by COVID-19.

COLUMBUS-AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2021

(WITH COMPARATIVE TOTALS FOR 2020)

NOTE 16 – COVID-19, CONTINUED

Although the Organization did not have to suspend activities or services, the outbreak of COVID-19 may adversely impact the ability of the Organization to conduct its operations, and result in increased cost of operations, and declines in revenues, and declines in investment values.

On April 16, 2020 the Organization applied for a loan under the Paycheck Protection Program (PPP) of the CARES Act. On April 17, 2020 the Organization received a loan for \$34,832 to be used for payroll expenses and various other expenses. The Organization applied for and received forgiveness of the entire amount of the loan in November 16, 2020. The forgiven loan is included in other income on the Statement of Activities. The Organization did not apply for a second PPP loan.

The ultimate impact of the pandemic is highly uncertain. While the Organization expects that the COVID-19 outbreak may adversely impact the Organization's fiscal year 2022 results, the Organization cannot at this time accurately predict the full extent to which the COVID-19 outbreak will affect the Organization's finances and operations. The Organization continues to monitor developments and the directives of federal, state, and local officials to determine what additional precautions and procedures need to be implemented by the Organization.

NOTE 17 – MERGER

As of July 1, 2021, the Columbus-Area United Way, Inc. merged with the Community and Family Partnership (CFP). The Columbus-Area United Way, Inc. has been the fiscal agent for several of the CFP's programs over the years and so the two organizations decided that, since they have similar goals regarding community outreach, they would gain synergies by merging into one organization. Based on the merger agreement, the CFP would be the merging corporation and the Columbus-Area United Way, Inc. would be the surviving corporation. For financial reporting purposes, the merger is treated as an acquisition rather than a merger. A merger occurs when two entities combine to form a new entity, whereas, an acquisition occurs when two entities combine and there is one surviving entity.

As discussed in Note 15, the Columbus-Area United Way, Inc. was the fiscal agent for several CFP programs. As of June 30, 2021, the Columbus-Area United Way, Inc. held \$78,221 of cash as a fiscal agent for the CFP and had a corresponding liability on its books for the same amount. On July 1, 2021, the Columbus-Area United Way, Inc. changed the classification of the \$78,221 of cash from the Assets Held as Fiscal Agent to Cash and Cash Equivalents. Also, the fiscal agent liability for the cash was removed and, for financial reporting purposes, the \$78,221 is considered an inherent contribution from the CFP to the Columbus-Area United Way, Inc.

As part of the merger agreement, the CFP was to transfer all capital assets over to the Columbus-Area United Way, Inc. The fair value of the transfer was \$684, which is the net book value of the equipment and is treated as an inherent contribution from CFP. The Columbus-Area United Way, Inc. will continue to utilize the CFP's previous depreciation methods for these assets and will include them in Note 5 – Property and Equipment.

In total, the Columbus-Area United Way, Inc. will recognize an inherent contribution of \$78,905 from the CFP as a result of the merger.

SUPPLEMENTARY INFORMATION

COLUMBUS-AREA UNITED WAY, INC.
STATEMENT OF AGENCY ALLOCATION
FOR THE YEAR ENDED DECEMBER 31, 2021

EXHIBIT A

| Agency Name | <u>Donor Designation</u> | <u>United Way Designation</u> | <u>Total Allocation</u> |
|--|------------------------------|-----------------------------------|-----------------------------|
| Arc of Platte County | \$ 4,841 | \$ 15,341 | \$ 20,182 |
| Big Pals, Little Pals | 6,810 | 26,479 | 33,289 |
| Boy Scouts of America | 4,256 | 6,902 | 11,158 |
| CASA Connection | 10,091 | 60 | 10,151 |
| Center for Survivors | 13,214 | 69,917 | 83,131 |
| Columbus Family YMCA | 2,128 | 20,767 | 22,895 |
| Emergency Relief | 1,628 | 58,036 | 59,664 |
| Getting Ahead | 747 | - | 747 |
| Girl Scouts | 2,292 | 11,037 | 13,329 |
| Habitat for Humanity | 6,043 | 15,192 | 21,235 |
| Imagination Library | 4,666 | - | 4,666 |
| Kindergarten Readiness Camp | 73 | - | 73 |
| Northeast Nebraska Child Advocacy Center | 8,720 | 1,303 | 10,023 |
| Platte County Food Pantry | 4,970 | 4,594 | 9,564 |
| Platte Valley Literacy Organization | 3,179 | 41,566 | 44,745 |
| Royal Family Kids | 12,098 | 371 | 12,469 |
| School District of Columbus Foundation | 2,897 | 14,169 | 17,066 |
| Student Health | 657 | - | 657 |
| TeamMates | 9,564 | 22,301 | 31,865 |
| Youth and Families for Christ | 14,694 | 27,947 | 42,641 |
| 2-1-1 | 65 | - | 65 |
| Total | <u>\$ 113,633</u> | <u>\$ 335,982</u> | <u>\$ 449,615</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS

COLUMBUS-AREA UNITED WAY, INC.
STATEMENT OF AGENCY ALLOCATION
FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT B

| Agency Name | <u>Donor Designation</u> | <u>United Way Designation</u> | <u>Total Allocation</u> |
|--|------------------------------|-----------------------------------|-----------------------------|
| Arc of Platte County | \$ 4,659 | \$ 28,611 | \$ 33,270 |
| Big Pals, Little Pals | 6,021 | 17,873 | 23,894 |
| Boy Scouts of America | 3,098 | 6,404 | 9,502 |
| CASA Connection | 7,140 | 16,064 | 23,204 |
| Center for Survivors | 10,083 | 58,350 | 68,433 |
| Centro Hispano | 1,723 | 12,625 | 14,348 |
| Columbus Area Transit | - | 4,721 | 4,721 |
| Columbus Family YMCA | 2,233 | 39,164 | 41,397 |
| CPS Summer Lunch Program | 830 | - | 830 |
| Emergency Relief | 1,964 | 54,235 | 56,199 |
| Habitat for Humanity | 4,808 | - | 4,808 |
| Imagination Library | 9,405 | - | 9,405 |
| Kindergarten Readiness Camp | 1,044 | - | 1,044 |
| Northeast Nebraska Child Advocacy Center | 6,697 | - | 6,697 |
| Northeast Nebraska Suicide Prevention Coalition | 2,610 | - | 2,610 |
| Platte County Food Pantry | 7,906 | 1,565 | 9,471 |
| Platte Valley Literacy Organization | 2,273 | 38,961 | 41,234 |
| Royal Family Kids | 7,130 | - | 7,130 |
| Spirit of NE Girl Scout Council | 463 | 14,927 | 15,390 |
| Student Health Fund | 703 | - | 703 |
| TeamMates | 5,899 | 19,706 | 25,605 |
| Youth and Families for Christ | 14,054 | 25,933 | 39,987 |
| 2-1-1 | 195 | - | 195 |
| Total | <u>\$ 100,938</u> | <u>\$ 339,139</u> | <u>\$ 440,077</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS